

BCS-W

ANNUAL REPORT

OF

NAME

ROBERT, CRISTY AND CLARA
TURNIPSEED
BAR CIRCLE "S" RANCH INC.
PO BOX 1870
HAYDEN LAKE ID 83835-1870

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2010

IDAHO PUBLIC
UTILITIES COMMISSION

2012 MAY 14 AM 8:50

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**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 11/30/2010**

COMPANY INFORMATION

1 Give full name of utility Bar Circle "S" Ranch Inc.
 2 Date of Organization December ~~2007~~
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 2953 N. Government Way
 5 P.O. Box (if applicable) P.O. Box 1870
 6 City Hayden
 7 State Idaho
 8 Zip Code 83835
 9 Organization (proprietor, partnership, corp.) Corporation
 10 Towns, Counties served Kootenai County

 11 Are there any affiliated companies? Yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Robert N. Turnipseed	(208) 665-9200
Vice President	Robert N Turnipseed	(208) 664-8258
Secretary	Clara Turnipseed	(208) 664-8258
General Manager	Robert N. Turnipseed	(208) 665-9200
Complaints or Billing	Cristy or Clara Turnipseed	(208) 665-9200
Engineering		
Emergency Service	Robert C. Turnipseed	(208) 687-9000
Accounting	Cristy Turnipseed	(208) 665-9200

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 2953 N. Government Way
 City Coeur d'Alene
 State Idaho
 Zip 83815

Affiliated Companies of Diamond Bar Estates Water Co

Diamond Bar Estates LLC "dba"

Diamond Bar Estates Water Co
Bar Circle 'S' Water Co
PO Box 1870
Hayden ID 83835

Double T Estates LLC
PO box 1870
Hayden ID 83835

Bar Circle 'S' Water Co provides water to subdivision. 47/5acre lots

Avondale Construction Inc
PO box 1870
Hayden ID 83835

Avondale Construction provides Certified Water Master and construction services when applicable

Lake View Hills Sales
PO Box 1870
Hayden ID 83835

LVHS provides broker realtor service for Double T Estates sales of subdivision lots

NAME: Bar Circle "S" Ranch Inc.

COMPANY INFORMATION (Cont.)

For the Year Ended 11/30/2010

15 Is the system operated or maintained under a service contract?

Yes

16 **If yes:** With whom is the contract?

Unitede Crown Pump and Drilling

When does the contract expire?

yearly basis

What services and rates are included?

Quarterly Maint on booster and well system - \$150 quarterly

17 Is water purchased for resale through the system?

No

18 **If yes:** Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF

\$Amount

Water Purchased

19 Has any system(s) been disapproved by the

Idaho Division of Environmental Quality?

No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality

recommended any improvements?

No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service

0

High Bills

0

Disconnection

0

22 Number of Customers involuntarily disconnected

0

23 Date customers last received a copy of the Summary

of Rules required by IDAPA 31.21.01.701?

Upon Connection

Attach a copy of the Summary

24 Did significant additions or retirements from the

Plant Accounts occur during the year?

No

If yes, attach full explanation

and an updated system map

NAME: Bar Circle "S" Ranch Inc.

REVENUE & EXPENSE DETAIL

For the Year Ended 11/30/2010

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	<u>92,192.46</u>
3	461.2	Metered Sales - Commercial, Industrial	<u>2,433.84</u>
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>94,626.30</u>
9	* DEQ Fees Billed separately to customers		Booked to Acct # _____
10	** Hookup or Connection Fees Collected	<u>6900</u>	Booked to Acct # _____
11	***Commission Approved Surcharges Collected		Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	<u>11,365.24</u>
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	<u>9,275.00</u>
15	603	Salaries, Officers & Directors	<u>10,200.00</u>
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	<u>14,977.97</u>
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>2,754.61</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>1,042.87</u>
22	631-34	Contract Services - Professional	<u>3,087.50</u>
23	635	Contract Services - Water Testing	<u>3,080.00</u>
24	636	Contract Services - Other	<u>1,742.32</u>
25	641-42	Rentals - Property & Equipment	<u>2,550.00</u>
26	650	Transportation Expense	
27	656-59	Insurance	<u>3,505.00</u>
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	<u>-</u>
31	670	Bad Debt Expense	
32	675	Miscellaneous	<u>1,386.81</u>
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		<u>64,967.32</u>

Name: Bar Circle "S" Ranch Inc.

INCOME STATEMENT

For Year Ended 11/30/2010

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>94,626.30</u>
2	Operating Expenses (From Page 3, line 33)	<u>64,967.32</u>	
3 403	Depreciation Expense	<u>13,525.10</u>	
4 406	Amortization, Utility Plant Aquisition Adj.		
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)	<u>142.16</u>	
7 408.11	Property Taxes	<u>1,288.70</u>	
8 408.12	Payroll Taxes		
9A 408.13	Other Taxes (list) DEQ Fees	<u>690.00</u>	
9B			
9C			
9D			
10 409.10	Federal Income Taxes		
11 409.11	State Income Taxes		
12 410.10	Provision for Deferred Income Tax - Federal		
13 410.11	Provision for Deferred Income Tax - State		
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>80,613.28</u>	
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>14,013.02</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work		
21 416	Expenses, Merchandizing, Jobbing & Contracts		
22 419	Interest & Dividend Income	<u>294.00</u>	
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income		
25 426	Miscellaneous Non-Utility Expense		
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>294.00</u>
29	Gross Income (add lines 19 & 28)		<u>14,307.02</u>
30 427.3	Interest Exp. on Long-Term Debt		
31 427.5	Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>14,307.02</u></u>

Name: Bar Circle "S" Ranch Inc.

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended 11/30/2010

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization	-			-
2 302	Franchises and Consents	-			-
3 303	Land & Land Rights	2,250.00			2,250.00
4 304	Structures and Improvements	52,907.30			52,907.30
5 305	Collecting & Impounding Reservoirs	-			-
6 306	Lake, River & Other Intakes	-			-
7 307	Wells	37,753.67			37,753.67
8 308	Infiltration Galleries & Tunnels	-			-
9 309	Supply Mains	-			-
10 310	Power Generation Equipment	5,500.00			5,500.00
11 311	Power Pumping Equipment	52,075.23			52,075.23
12 320	Purification Systems	-			-
13 330	Distribution Reservoirs & Standpipes	39,266.67			39,266.67
14 331	Trans. & Distrib. Mains & Accessories	128,197.42			128,197.42
15 333	Services	-			-
16 334	Meters and Meter Installations	9,453.02			9,453.02
17 335	Hydrants	-			-
18 336	Backflow Prevention Devices	-			-
19 339	Other Plant & Misc. Equipment	-			-
20 340	Office Furniture and Equipment	-			-
21 341	Transportation Equipment	-			-
22 342	Stores Equipment	-			-
23 343	Tools, Shop and Garage Equipment	-			-
24 344	Laboratory Equipment	-			-
25 345	Power Operated Equipment	15,099.76			15,099.76
26 346	Communications Equipment	-			-
27 347	Miscellaneous Equipment	4,805.00			4,805.00
28 348	Other Tangible Property	-			-
29	TOTAL PLANT IN SERVICE (Add lines 1 - 28)	347,308.06	-	-	347,308.06

Enter beginning & end of year totals on Pg 7, Line 1

Name: Bar Circle "S" Ranch Inc.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 11/30/2010

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	7%	22,532.50	25,511.52	2,979.02
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells	3%	19,620.50	20,564.34	943.84
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment	7%	2,016.67	2,383.34	366.67
8 311	Power Pumping Equipment	7%	41,645.80	45,001.68	3,355.88
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes	3%	21,339.17	22,320.84	981.67
11 331	Trans. & Distrib. Mains & Accessories	3%	24,453.68	27,658.62	3,204.94
12 333	Services				
13 334	Meters and Meter Installations		236.33	236.33	
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment	7%	7,549.88	8,556.53	1,006.65
23 346	Communications Equipment				
24 347	Miscellaneous Equipment	14%	2,402.50	3,088.93	686.43
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		141,797.03	155,322.13	13,525.10

Enter beginning & end of year totals on Pg 7, Line 7

Name: Bar Circle "S" Ranch Inc.

BALANCE SHEET

For Year Ended 11/30/2010

		<u>ASSETS</u>	Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning	End of	or
			of Year	Year	(Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	347,308.06	347,308.06	-
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	347,308.06	347,308.06	-
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	141,797.03	155,322.13	13,525.10
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	205,511.03	191,985.93	(13,525.10)
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)	-		
17	131	Cash	3,742.17	27,624.79	23,882.62
18	135	Short Term Investments	15,948.17	7,957.96	(7,990.21)
19	141	Accts/Notes Receivable - Customers			
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	19,690.34	35,582.75	15,892.41
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses		9,036.39	9,036.39
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	225,201.37	236,605.07	11,403.70

Name: Bar Circle "S" Ranch Inc.

BALANCE SHEET

For Year Ended 11/30/2010

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	100.00	100	
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	(13,778.82)	528.21	14,307.03
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital	240,948.65	240,948.65	-
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	227,269.83	241,576.86	14,307.03
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	2,849.15	1512.38	(1,336.77)
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable	30.00	30	-
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	2,879.15	1,542.38	(1,336.77)
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	230,148.98	243,119.24	12,970.26

** Only if Commission Approved

Name: Bar Circle "S" Ranch Inc.

STATEMENT OF RETAINED EARNINGS

For Year Ended 11/30/2010

1	Retained Earnings Balance @ Beginning of Year	<u>(13,778.81)</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>14,307.02</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u><u>528.21</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
		Authorized	Outstanding	Paid
	Common	100	100	

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Bar Circle "S" Ranch Inc.

SYSTEM ENGINEERING DATA

For Year Ended 11/30/2010

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
KC Circle "S" Trail	485	None	Not Metered	Well
KC Garwood Rd	36	None	Not Metered	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Garwood Reservoir	185	120	elevated/boosted	Concrete)

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Bar Circle "S" Ranch Inc.

SYSTEM ENGINEERING DATA

(continued)

For Year Ended 11/30/2010

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
KC Garwood Peerless Fire Pump	150	2300	20	Unknown
KC Garwood Jacussi Well Pump	5	36	0	Unknown
KC Garwood Booster Pump	10	225	60	Unknown
KC Garwood Booster Pump	10	225	60	Unknown
KC Garwood Booster Pump	10	225	60	Unknown
KC Garwood Booster Pump	10	225	60	Unknown
KC Circle "S" Trail Well Pump	60	485	0	Unknown

Note: Well Pumps pump to reservoir. System Presssure from Booster pumps out of reservoir.

Energy use of pumps not seperately metered. Use includes lights, heat, controls etc through 1 meter.

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:
- What was the total amount pumped this year? 45,999,300
 - What was the total amount pumped during peak month? 12,103,800
 - What was the total amount pumped on the peak day? 390,445
- 6 If customers are metered, what was the total amount sold in peak month? 11,097,520
- 7 Was your system designed to supply fire flows? yes
 If Yes: What is current system rating? _____
- 8 How many times were meters read this year? 9
 During which months? Mar 1 through Nov 1
- 9 How many additional customers could be served with no system improvements except a service line and meter? 28
 How many of those potential additions are vacant lots? 28
- 10 Are backbone plant additions anticipated during the coming year? No
 If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? Unknown

Name: Bar Circle "S" Ranch Inc.

SYSTEM ENGINEERING DATA

(continued)

For Year Ended 11/30/2010

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	10"	4441	8000		12441
	8"	20312			20312
	6"	20384			20384
	4"	360			360

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	162			162
2B Commercial	1			1
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection	37			37
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)				

